

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS  
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

**Monday, 4 November 2013**

Minutes of the meeting of the Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 4 November 2013 at 11.30am

**Present**

**Members:**

Alderman David Graves (Chairman)	Deputy John Chapman
Deputy John Bennett (Deputy Chairman)	Marianne Fredericks

**In Attendance**

Jeremy Simons

**Officers:**

Rakesh Hira	- Town Clerk's Department
Professor Barry Ife	- Principal, Guildhall School of Music and Drama
Sandeep Dwesar	- Guildhall School of Music & Drama
Niki Cornwell	- Chamberlain's Department

**1. APOLOGIES**

Apologies were received from Sir Andrew Burns, Jeremy Mayhew and John Scott.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

**3. PUBLIC MINUTES**

The public minutes of the meeting held on 5 September 2013 were approved as a correct record.

**4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

**5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

**6. EXCLUSION OF THE PUBLIC**

**RESOLVED** – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as

defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act as follows:-

<b>Item</b>	<b>Paragraph</b>
<b>7</b>	<b>3</b>
<b>8, 8a, 8b, 8c &amp; 8d</b>	<b>3</b>
<b>9</b>	<b>3</b>
<b>10</b>	<b>3</b>
<b>11 &amp; 12</b>	<b>3</b>

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 5 September 2013 were approved as a correct record.

8. **HEFCE ANNUAL ACCOUNTABILITY RETURN 2013**

A report of the Chief Operating & Financial Officer was received.

8.1 **HEFCE Accounts Direction for 2013/14**

A report of the Chief Operating & Financial Officer was received.

8.2 **Audited Financial Statements**

A report of the Chief Operating & Financial Officer was considered and agreed.

8.3 **Financial Results, Forecast Tables and Financial Commentary**

A report of the Chief Operating & Financial Officer was received.

8.4 **Economy, Efficiency & Effectiveness**

A report of the Chief Operating & Financial Officer was received.

9. **GUILDHALL SCHOOL BUDGET REPORT - 2014/15**

A report of the Chief Operating & Financial Officer was considered and agreed.

10. **FINANCE REVIEW**

A report of the Chief Operating & Financial Officer was received.

11. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

**The meeting ended at 1.04pm**

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Chairman

**Contact Officer: Rakesh Hira  
tel. no.: 020 7332 1408  
rakesh.hira@cityoflondon.gov.uk**